

K. TUCKER ANDERSEN '59 RECEIVES 2007 FOUNDER'S DAY AWARD

K. Tucker Andersen '59 was honored with the Academy's Founder's Day Award, given annually by the General Alumni/ae Association (GAA) in recognition of devoted service to the Academy. Trustee Michael A. Plater '74, chair of the awards committee and president of the GAA, conferred the honor on Andersen at a May 18 assembly attended by the campus community and members of the class of '57, who had returned to Exeter to celebrate their 50th reunion.

Andersen spent much of his career as a hedge fund strategist and executive, and today runs his own investment business. He is also a dedicated marathoner, and last fall he ran his 31st consecutive New York City Marathon.

In presenting Andersen with the Founder's Day award, Plater praised him for bringing "the endurance and passion of a long-distance runner to his roles as an Academy trustee and leader in the class of 1957. Your creative intellect, disciplined mind and sharp eye for opportunity have seen Exeter through a period of significant growth and change, and into a position that bodes well for the future."

Andersen joined the trustees in 1989, and served as chair of both the executive and the investment committees. In 1993, he was appointed vice president, a position he held until the end of his term in 1999. Throughout his tenure, Plater said, Andersen was noted for being "a strong voice for fiscal discipline with respect to stewardship of the endowment" and for focusing the investment committee on a long-range investment philosophy that has led to a remarkable 80 percent increase in Exeter's endowment. He also "championed the middle-income scholarship initiative," said Plater, and "was a key player in developing a program to help scholarship students purchase computers."

DAN COURTER



During his 10 years as an trustee (seven of them as vice president), Tucker Andersen '59 emphasized a long-range investment philosophy that has led to a remarkable 80 percent increase in Exeter's endowment since 1989.

— *Famebridge Witherspoon*

To read the Founder's Day citation and K. Tucker Andersen's remarks, go to <http://phillips.exeter.edu>

TRUSTEE ROUNDUP

The Academy Trustees held their spring 2007 meeting May 17-19. Much of the meeting was devoted to presentations and proposals regarding the Youth From Every Quarter (YFEQ) Committee. The YFEQ committee is a joint faculty/trustee committee that is thinking creatively about how to expand efforts to attract a talented and diverse student body and to offer more financial aid. Exeter is able to undertake this work given the success of The Exeter's Initiatives' fundraising efforts and the rise in the endowment.

The Alumni/ae Affairs and Development Committee discussed the annual fund and The Exeter Initiatives. The annual fund is poised to exceed its goal, and The Exeter Initiatives stood at \$264 million against their goal of \$305 million. (For current giving totals, see page 98.) The Education and Appointments Committee considered admissions, college counseling, faculty recruitment and athletics, as well as some reflections by Ethan Shapiro on his six years as dean of students. During the meeting, the trustees honored Dean Shapiro with a special resolution recognizing his important service in the dean's office. The Budget and Finance Committee gave final approval to next year's oper-

ating and capital budgets, and examined a projected five-year budget for the school. The Buildings and Grounds Committee reviewed the status of a number of projects, including the proposed health and wellness center, which is currently going through the town permitting process.

On Friday, May 18, there was a special meeting of the combined Building and Grounds Committee and Environmental Task Force to review a number of proposals designed to reduce the release of carbon and other pollutants from the boiler plant. The group also heard a report from the students on the Carbon Committee, who produced a remarkable 55-page report entitled "A Proposal for Carbon Neutrality." The trustees were very impressed by the students' report, and its recommendations will be studied further.

On Saturday, May 19, five faculty members from the Action Plan phase of the New England Association of Schools and Colleges (NEASC) self-study discussed their findings with the trustees.

Over the course of the meeting the trustees attended the Founder's Day assembly, had breakfast with a number of day students to learn about their experiences at the Academy, and honored Stephen F. Mandel Jr. '74, who retired this year after serving as a trustee for 10 years.